

# UNITY CREDIT UNION

7240 East Twelve Mile Road  
25901 Harper Avenue

Warren, Michigan 48092  
St. Clair Shores, Michigan 48081

(586) 573-4110  
(586) 771-4260

Our 24/7 address on the web is [www.unitycu.com](http://www.unitycu.com) for real-time account information.

October 2020 Newsletter

## Turning the corner on the effects of this pandemic is going to be tough!

So, we are slowly moving out of the woods. Yet there is discussion about a potential "second wave" with a proven vaccine still not in sight. No matter what your beliefs the effect of lockdowns, social distancing and masking to "slow the spread" will probably be with us for at least a couple more years perhaps longer.

From a financial point of view, we continue to see millions of Americans unemployed. Without Government intervention, in the form of stimulus programs, it is easy to see that the effects on people and the overall economy will be pretty severe. Even when business is allowed to reopen compliance with the "new rules" will prove problematic. Movie houses, gyms and restaurants required to maintain "social distancing" will find it difficult to make a profit if they can only seat 30-50% of their previous capacity. With longer lasting unemployment the consumer market will continue to shrink putting all consumer sales in jeopardy.

The Federal Reserve, in an effort to stimulate the economy, has driven rates into the basement and while borrowers are rewarded with low loan rates savers find yields on their savings rapidly disappearing. Meanwhile the Country falls deeper into a debt that, even before the pandemic, seemed impossible to ever repay.

Members should develop a long term realistic outlook for their financial future with an eye to what lies in front of them. Realistic outlooks on employment and spending needs should be emphasized in these considerations. Once it is developed fine tune it where needed but stick to it.

## In Your Best Interest

Fall is here. Is it time to replace your vehicle before winter? Are there repairs that need to be made around the house to cut energy costs this winter? Or, do you just need to go on a vacation?

*Whatever the need, Unity has a loan to fit.*

New Autos & Trucks	From 2.50% APR	<i>Other Great Rates for special needs:</i>	
Used Autos	From 3.75% APR	Energy Related Home Improvement Loans	7.9% APR
Personal Watercraft	6.90% APR	Computer and Technology Loans	7.9% APR
Motorcycles	5.25% APR	Power Saver Appliance Loans	7.9% APR

## **HOLIDAY LOAN SPECIAL**



This holiday season, we have the perfect way to lift spirits. Our Holiday Loan Special will also help stuff stockings, deck halls, and wrap gifts. These rates will warm your heart...

**5.00% APR up to 6 mos.    6.00% APR for 7-12 mos.    7.00% APR for 13-18 mos.**

Check with Unity Credit Union for all of your lending needs; our jolly loan officers can help you "HO! HO! HO! SAVE YOUR DOUGH!" Just remember to "*always call your credit union first*" at (586) 573-4110, ext. 41 or on the Internet at [www.unitycu.com](http://www.unitycu.com). *And now you can sign for your loan in the comfort of your own home with our new electronic signature option.* Remember that your family members are welcome to join the Credit Union and are eligible to enjoy all of Unity's products and services. (APR is Annual Percentage Rate. Rates and terms subject to change and credit approval.)

Each member account is insured to \$250,000 by the National Credit Union Administration. Credit Union dividends are based on available earnings and cannot be guaranteed. Federal Regulations require a substantial penalty for early withdrawal of certificate savings.

  
**Xtend**  
**Shared Branch**  
Find NEW BRANCHES at  
*search.xtendcu.com*

**Other outlet offices  
to serve you**

**ANN ARBOR**  
4687 Washtenaw  
East of US-23

**DETROIT-EASTSIDE**  
14481 Gratiot Avenue  
North of 7 Mile Road

**GARDEN CITY**  
5838 Middlebelt Rd  
In the Garden City Town Center  
Shopping Center

**LIVONIA**  
33036 W. Seven Mile Road  
East of Farmington Road

**MADISON HEIGHTS**  
1419 W. Fourteen Mile Road  
West of I-75

**NOVI**  
41690 W. Ten Mile Road  
NW Corner Meadowbrook

**REDFORD**  
14815 Telegraph Road  
South of Five Mile Road

**ROCHESTER HILLS**  
6693 Rochester Road

**SOUTHFIELD**  
23647 Greenfield  
Between 9 and 10 Mile Road

**ST. CLAIR SHORES**  
31065 Harper  
At Thirteen Mile Road

**STERLING HEIGHTS**  
13705 Lakeside Circle  
North of Waterbury Drive

**TAYLOR**  
21584 Ecorse Road  
East of Telegraph

Monday-Friday 9:00 a.m.-6:00 p.m.  
Saturday 9:00 a.m.-2:00 p.m.

  
**It's Me 24/7**  
Online Banking

**24/7 at unitycu.com**

## *Join the Club*

If you have an existing Christmas Club account and made deposits during 2020, you will receive your check in the beginning of November. If you do not have a Christmas Club account, you should consider opening one. It is a great way to put money away throughout the whole year and save for the holidays, rather than scrambling to pay all your bills in December. Contact any Member Service Representative for more information.

## *HOLIDAY CLOSINGS*

Columbus Day, Monday, October 12, 2020	Closed
Veterans Day, Wednesday, November 11, 2020	Closed
Thanksgiving Day, Thursday, November 26, 2020	Closed
Friday after Thanksgiving, November 27, 2020	Open
Christmas Eve, Thursday, December 24, 2020	Close at Noon
Christmas Day, Friday, December 25, 2020	Closed
New Year's Eve, Thursday, December 31, 2020	Close at Noon
New Year's Day, Friday, January 1, 2021	Closed

## *A Full Line of Services for You and Your Family*

Did you know that your family members are automatically eligible for credit union membership? Have THEY heard? Spread the good news about credit union membership to your family. Children, parents, siblings, aunts, uncles, cousins, grandparents, and coworkers, everyone's welcome. They will enjoy the credit union difference as much as you do!

If you have any questions about any of our products or services in general, please ask us any time. We'll be happy to help you. You can stop in, call us at 586-573-4110, or contact us through our web site at [www.unitycu.com](http://www.unitycu.com).

*The Board of Directors and Staff of  
Unity Credit Union wish you a Safe  
and Happy Holiday Season and a  
prosperous New Year.*

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Remember to always call Your Credit Union first!

**Main Office (586) 573-4110**

**or at [www.unitycu.com](http://www.unitycu.com)**

**Main Office Hours:**

Monday-Tuesday 9:00 a.m.-5:00 p.m.

Wednesday-Friday 9:00 a.m.-6:00 p.m.

**Shores Branch Hours**

Closed until further notice.

Watch our Web site for more information